Presidents and Chief Executive Officers of banks and financial institutions

Subject: Measures relating to imports of telephone and household appliance products in CKD/SKD.


I would like to inform you that we have received a letter from the Head of Cabinet of the Ministry of Finance No. 189/CC/MF/2019 of 29/09/2019, informing us of the measures taken by the public authorities regarding imports of mobile phones and household electrical products in CKD/SKD.

In this respect, it was decided to replace the cash payment for imports, currently in use, with the use of a nine-month payment deferral period, not exceeding one year, for imports of household appliances (white and grey products) and telephony.

To this end, it is specified that these imports must be carried out in FOB. Operators must use, as a priority, national maritime transport capacities (national flag), whenever such a choice is possible.

It is also pointed out that this measure relating to the FOB regulation of our imports is to be extended, in a second phase, to all our imports by 31 December 2019 at the latest.

In this respect, you are asked to instruct the relevant departments of your institution to monitor strictly the implementation of these measures.

Sincerely,

On behalf of the Executive Director

B. IBROUCHENE